

Corporate & Investment Banking

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Investment Proposal – South Placer Municipal Utility District

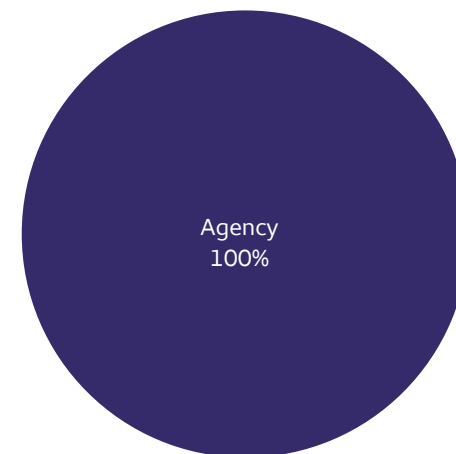
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April 2, 2024

Investment Proposal - Investments

#	CUSIP	Type	Description	Moody	S&P	Fitch	Maturity	Investment Size	Cpn	Mkt Price	Yield	Eff Dur	Eff Cnvx	WAM (Days)	12M Book Income*
1	3133EP7C3	Agency	FEDERAL FARM CREDIT BANK	Aaa	AA+	N.A.	04/01/26	3,750,000	4.63	100.02	4.61	1.9	0.0	728.0	173,008
2	3133EP6K6	Agency	FEDERAL FARM CREDIT BANK	Aaa	AA+	N.A.	03/26/27	3,750,000	4.50	100.14	4.45	2.7	0.1	1087.0	166,823
3	3130AVL91	Agency	FEDERAL HOME LOAN BANK	Aaa	AA+	N.A.	04/06/28	3,750,000	3.75	97.85	4.34	3.6	0.2	1464.0	162,754
4	3133EP5U5	Agency	FEDERAL FARM CREDIT BANK	Aaa	AA+	N.A.	03/20/29	3,750,000	4.13	99.26	4.29	4.4	0.2	1812.0	160,918
Totals								15,000,000	4.25	99.32	4.42	3.2	0.1	1270.6	663,610

Type	Investment Size	Cpn	Mkt Price	Yield	Eff Dur	Eff Cnvx	WAM (Days)	12M Book Income*
Agency	15,000,000	4.25	99.32	4.42	3.2	0.1	1270.6	663,610
Total	15,000,000	4.25	99.32	4.42	3.2	0.1	1270.6	663,610

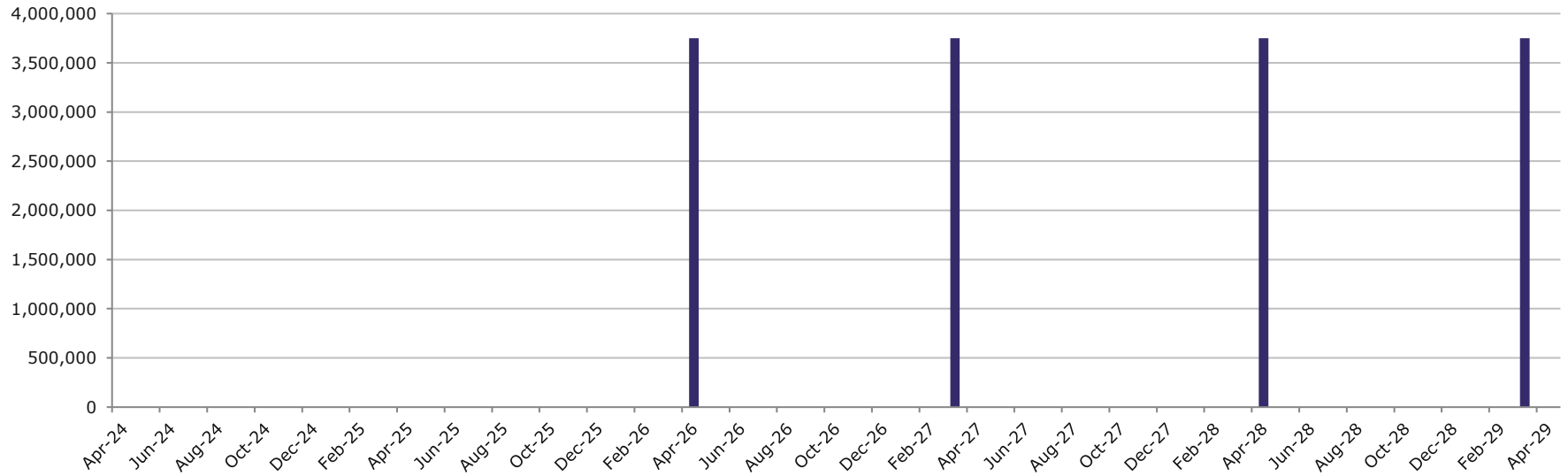


*Assumes cash flows are reinvested at the same rate

Sources: Bloomberg & Wells Fargo Securities

Prices are indications as of 04/02/2024. Please contact trading desk for live pricing.

Investment Proposal – Cash Flows



Type	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Agency	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Type	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
Agency	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Type	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Agency	3,750,000	-	-	-	-	-	-	-	-	-	-	3,750,000
Total	3,750,000	-	-	-	-	-	-	-	-	-	-	3,750,000

Type	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28
Agency	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Type	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Total
Agency	3,750,000	-	-	-	-	-	-	-	-	-	-	3,750,000	15,000,000
Total	3,750,000	-	-	-	-	-	-	-	-	-	-	3,750,000	15,000,000

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The Wells Fargo logo, consisting of the words "WELLS" and "FARGO" stacked vertically in white, uppercase, sans-serif font, set against a red square background.

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